

## **St Francis Outreach Trust – Financial Report Feb 2017**

Brian Smith Trust Accountant

Thanks to our kind worldwide network of friends, over R1,14m, about \$87,000, was donated to the Trust in the financial year ended February 2017.

Sales of the very popular yearly calendar raised a further R110,000, about \$8,500.

Where specifically requested the donated funds were allocated and spent on;

**Education for the children;** school fees, remedial teaching, occupational therapy, books, uniforms.

**Capital Costs;** the addition of the Trust's own 10-seater mini-bus to take the children to mainstream schools and improvements to the homes' inhouse learning facilities.

**Contribution to costs;** for example, fuel for the mini-bus and the two home's running costs, food, clothes, utilities.

The underlying financial condition of the Trust is sound, with over R1,6m (\$123,000) in liquid funds and fixed assets.