

REPORT TO TRUSTEES OF ST FRANCIS OUTREACH TRUST

I have prepared the accompanying financial statements of St Francis Outreach Trust for the year ended 28 February 2015. These financial statements are the responsibility of the Trustees. My responsibility is to prepare the financial statements based on information supplied by the Trustees and to review financial data prepared and all internal controls implemented by the Trustees.

I conducted my review in accordance with the International Standard on Review Engagements 2400. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial information prepared is free of material misstatement. A review is limited primarily to inquiries of the Trustees and analytical procedures applied to financial data and thus provides less assurance than an audit. I do not express an audit opinion but my work carried out although not an audit per Review Engagements 2400 is more than the review as specified in the Standard.

Based on my review nothing, except the non-compliance of IAS 16 and the presentation of the fixed assets under reserves, has come to my attention that causes me to believe that the accompanying financial statements do not give a true and fair view (or are not presented fairly, in all material respects) in accordance with International Accounting Standards.

Date: 8th August 2015  
Cape Town

Shelley von Seidel CA(SA)